

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119. Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015
E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

DATE: 13th February, 2021

To
BSE LIMITED
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra India

Sub: Submission of Un-Audited financial Quarterly and Nine Months Ended Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2020.

Symbol ID: SHGANEL ISIN: INE400N01017 Code: 530797

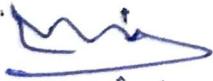
Please find enclosed herewith the Un-Audited Financial Quarterly and Nine Months Ended Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2020.

Company hereby Inform about the Received Resignation of Mr. Bharat V. Mashruwala (DIN: 03440503) as Whole Time Director and Mr. Mihir R. Shah (DIN: 02055933) is been appointed as Whole Time Director.

Request to update your records.

Thanking You.
Yours faithfully

FOR SHREE GANESH ELASTOPLAST LIMITED,



MIHIR R SHAH
DIRECTOR
DIN: 02055933

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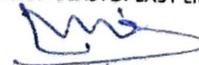
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON DECEMBER 31, 2020

Sr.	Particulars	Quarter ended			Nine Months ended		Financial Year
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Ended 31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Income from operations	357.45	384.82	68.08	851.43	262.77	642.01
	(b) Other income	0.01	0.15	41.52	0.44	44.85	4.37
	Total Income	357.46	384.97	109.60	851.87	307.62	646.38
2	Expenditure						
	(a) Purchases of Stock-in-Trade	245.19	389.00	35.78	765.33	197.68	613.73
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	52.09	(58.97)	-	(51.07)	21.06	(14.52)
	(c) Employee benefits expense	11.20	4.77	8.35	22.01	16.66	23.79
	(d) Finance Cost	-	-	0.23	0.31	1.05	1.03
	(e) Depreciation and amortization expense	0.24	0.08	0.10	0.40	0.19	0.28
	(f) Other expenses	4.83	4.11	4.70	12.51	10.03	13.35
	Total Expenditure	313.55	338.99	49.16	749.49	246.67	637.66
3	Profit/(Loss) before exceptional items and tax (1-2)	43.91	45.98	60.44	102.38	60.95	8.72
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	43.91	45.98	60.44	102.38	60.95	8.72
6	Tax Expense						
	(a) Current Tax	11.42	11.98	15.71	26.62	15.82	1.37
	(b) Deferred Tax	-	(0.01)	0.01	(0.01)	0.01	(1.38)
7	Net Profit / (Loss) for the period (5-6)	32.49	34.01	44.72	75.77	45.12	8.73
8	Other Comprehensive Income/Expenses (net of tax) (OCI)						
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	32.49	34.01	44.72	75.77	45.12	8.73
10	Paid-up equity share capital (Face Value of 10/- each)	550.20	550.20	550.20	550.20	550.20	550.20
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-316.56
12	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items for the period for the year to date and for the previous	0.59	0.62	0.81	1.38	0.82	0.16
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	0.59	0.62	0.81	1.38	0.82	0.16

Notes :-

- The company has adopted Indian Accounting Standards (IND AS) w.e.f. 01st April, 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been prepared in accordance with IND AS 101 (First Time Adoption of IND AS)
- The above financial results have been reviewed by the Audit Committee in its meeting held on 13th February 2021 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The company operated only in one segment, hence separate segment wise reporting is not applicable and not given herewith.
- Figures for previous period have been regrouped/reclassified/rearranged wherever necessary.

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

MIHIR SHAH
DIRECTOR
DIN : 02055933

Place: Ahmedabad

Date: 13/02/2021

LIMITED REVIEW REPORT
ON UNAUDITED IND AS COMPLIANT FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED 31/12/2020

(Pursuant to Regulation 33 of the SEBI (LODR) 2015 as amended up to the date)

To

The Board of Directors,
Shree Ganesh Elastoplast Limited

1. We have reviewed the accompanying statement of unaudited financial results of **SHREE GANESH ELASTOPLAST LIMITED** for the quarter and Nine Months ended 31st December, 2020 and year to date results for the period from 1st April 2020 to 31st December 2020("the Statement") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Ahmedabad

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Mumbai

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P M K & Company
(Formerly known as J Vageriya & Associates)
Chartered Accountants



Jitendra Vageriya

Partner

M.No. 114424

Place: Ahmedabad

Date: 13.02.2021

UDIN: 21114424AAAADA4880