

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Shree Ganesh Elastoplast Limited
 Quarter ending on: 30th SEPTEMBER, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	YES	
(A) Composition of Board	49(IA)	NO	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	NO	
D) Code of Conduct	(49 (ID)	YES	
II. Audit Committee	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	NO	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A.	NO SUBSIDIARY
IV. Disclosures	49 (IV)	YES	
(A) Basis of Related Party Transactions	49 (IV A)	YES	No TRANSACTION
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	NO REMUNERATION IS PAID
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V.CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	Given in Annual Report
VII. Compliance	49 (VII)	YES	PARTLY COMPLY

Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

DATE: 11TH OCTOBER, 2011 FOR SHREE GANESH ELASTOPLAST LIMITED

PLACE: AHMEDABAD.

**(Harshadrai T. Mehta)
DIRECTOR & CEO**

**(Nitin H.Mehta)
DIRECTOR AND
COMPLIANCE OFFICER.**

SGEL/LIST/ASE-BSE/CL49/QTL-REP/09-2011
DATE: 11th OCTOBER, 2011

To
Sr. General Manager,
Listing - Compy.Secy
The Stock Exchange, Ahmedabad.
1st Floor, Kamdhenu Complex,
Near Panjara Pole, Ambawadi,
Ahmedabad: 380 015.

To
Deputy General Manager,
Corporate Relations Department,
The Stock Exchange, Mumbai
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Dear Sirs,

Sub: Submission of Quarterly Compliance Report on Corporate Governance for the Quarter Ended 30th SEPTEMBER, 2011 duly signed by Directors.

Ref: (1) Compliance to Clause 49 of the Listing Agreement.

With reference to the above mentioned subject matter, as desired by you we are Submitting herewith Quarterly Compliance report on Corporate Governance made out of **Shree Ganesh Elastoplast Limited** for the Quarter Ended on 30th September, 2011.

In compliance to clause 49 of the Listing Agreement which Please find in order as per requirements and acknowledge receipt.

Thanking you, we remain,

Yours faithfully,
For Shree Ganesh Elastoplast Limited

(NITN H. MEHTA)
Managing Director & Compl. Officer